

TODAYS MARKET OUTLOOK

Markets to make a soft start tailing weak global cues

The Indian markets despite snapping the best F&O series in years ended flat in last session. Today, the start of the new series is likely to be in red tailing the weakness in other global markets.

On the domestic front traders will be concerned with banking major ICICI reporting an eight percent fall in first quarter profit from a year earlier to Rs. 2,049 crore, though the bank said it was optimistic about containing its bad loans after the three months to June saw the smallest rise in soured assets for seven quarters.

However, markets failed to hold their early gains and started moving southward to end flat on account of late selling in bluechips like Reliance Industries, ITC, Infosys, TCS and Bharti Airtel.

A string of mixed-to-weak corporate earnings also soured sentiment. Finally, the BSE Sensex rose marginally by 0.84 points to 32,383.30, while the CNX Nifty was down marginally by 0.10 points to 10,020.55.

ECONOMY & MARKET PULSE

- India's banking system remain most vulnerable among South and Southeast Asia: Moody's
- EPFO plans to invest Rs 22,500 crore in equities in FY18
- India will need infrastructure investment of \$4.5 trillion by 2040: Report
- Consolidation among telecom operators will result in efficient use of spectrum: Manoj Sinha
- Need to remove roadblocks to PPP model in India: FICCI, EY study

Indices Performance

Index	27-Jul-17	Previous Close	% Change*
S&P BSE Sensex	32,383.30	32,228.27	0.48%
CNX Nifty	10,020.55	9,964.55	0.56%
CNX Midcap	18,376.75	18,377.35	0.00%
CNX 500	8,737.10	8,710.60	0.30%
S&P BSE Smallcap	16,015.47	16,054.25	-0.24%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,711.01	21,513.17	0.92%
Nasdaq	6,422.75	6,410.81	0.19%
S&P 500	2,482.76	2,477.88	0.20%
FTSE	7,452.32	7,377.73	1.01%
CAC	5,190.17	5,127.70	1.22%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,456.65	5,649.21	-192.56
DII Flows	5,749.88	6,409.91	-660.03

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,476.00	4.00	0.32%
Silver (1Kg)	38,263.00	311.00	0.45%
Crude Oil (1 barrel)	3,161.00	3.00	0.93%
Aluminium (1 Kg)	123.15	1.05	-0.32%
Copper (1Kg)	408.00	3.00	-0.02%

Currency Market

Currency	27-Jul-17	Gains+/Loss	% Change*
INR / 1 USD	64.1216	0.24	0.37%
INR / 1 GBP	84.2109	-0.33	-0.40%
INR / 1 EURO	75.2082	-0.15	-0.20%
INR / 100 JPY	57.7400	0.31	0.53%